



## Interest Income Allocation Policy

In the event that the I'On Assembly's annual replacement reserves, an amount determined by the Reserve Study, is fully funded from transfer assessment and annual assessment contributions per Article 2-104 (C) *below*, then any excess interest income may be applied to the Capital Projects Fund or to the Replacement Reserve Fund, as determined at the discretion of the Assembly Board of Trustees upon an annual review.

*Per Amendment 4, Article II, I'On Assembly. 2-104 Assembly's Finances and Power of Assessment, Subsection (b) (3) (C), it states "It is intended that approximately one-third of each year's reserve will be paid as part of the General Assessment, and that two-thirds will be paid by Assembly Transfer Assessments. In the event that the annual transfer assessment exceed the amount intended for the reserve, the excess may be spent at the discretion of the Assembly Board of Trustees, including making additions to or enhancements of the Commons."*

This is to certify that the Board of Directors Adopted this resolution effective **March 16, 2020** until such date as it may be modified, rescinded or revoked.