

The I'On Trust
Year End Report FY2016

2016 Programming and Activities

The I'On Trust is very pleased to report that we have concluded another successful year of events and activities in line with our mission of bringing neighbors together. We appreciate all our neighbors who volunteer and support this effort. Despite some notably events missed due to rain, the 2016 year's events included a number of favorites like the Bridge Run Concert, 4th July Parade and Concert, Halloween in the Hood, the monthly Women's Coffee and what has quickly become a new favorite the Fall Music in the Park Concert. This year we had neighbor Heather Emrich and the Julep band play, despite the rain!

The Trust could not possibly be successful without the support of our neighbors and we extend a very special thank you to our neighbors who open their homes to coffees, meetings and all.

- Women's Coffee: **Nance Nixon** and **Eileen Moore** have been so wonderful to volunteer their time to organize the monthly Women's Coffee. It is such a terrific I'On tradition that welcomes neighbors, both old and new, for some good conversation and friendship. We are grateful for all their enthusiasm and thrilled they will continue to coordinate the coffees in 2017.
- Ambassadors: Led by **Mary Kaplan**, the Ambassadors have had a busy year with new neighbors. Again, this is a terrific tradition in I'On that can't happen without neighbors volunteering their time to welcome new neighbors and provide them with essential information needed. We are grateful to Mary for leading this effort and **thank all the Ambassadors** who volunteer assisting her. We are delighted Mary will continue to coordinate the Ambassadors in 2017.
- Brick Engraving Project at Perseverance Park: In the second year of offering neighbors the opportunity to mark theirs or a loved ones' place in I'On's history, we had over 60 bricks purchased by neighbors. We are most appreciative to our neighbor **Michele Wilson** who has diligently coordinated and overseen the Project over the last two years. We are lucky she was interested in pursuing this opportunity for her neighbors and delighted she is interested in continuing the project for another year.

Operational Updates

The Trust appreciates the Board of Directors for their time and commitment to the Trust's mission. We would like to thank this year's Board: **George Grantham, President; Annie Henderson, Vice President; Mary Ellen Raphael, Treasurer; Lucy Mooney, Secretary; Jodie Cochran, Lydia Englehardt, Dar Fischer, Tom Ihrke, David Vermeland, and Joan Zaleski.** Board members **Dar Fischer, Tom Ihrke and Lucy Mooney** go off the Board at the end of 2016. We are so very grateful to them for helping to make I'On such a unique and fun place to live.

Financial Information

The Board of Directors of the I'On Trust, along with its Executive Director, oversees the management of the organization and works closely to ensure that nonprofit best practices are always in place. On a monthly basis the Executive Committee including the Treasurer and President review the income/expense actuals and each quarter financial reports are made to the full board. On November 14th, our Board of Directors approved a 2017 budget of \$92,548 and further agreed the net loss of \$8,598 would be covered by the cash surplus accrue from transfer fees that exceed budget expectations in previous years. Transfer fees for the I'On Trust, as stipulated in the founding documents, are one tenth of one percent of every home sold. This fee income is the primary source of funding for the I'On Trust.

With the financial agreement of 2015 with The I'On Assembly Board of Trustees, The Trust has not needed any financial support from the Assembly since 2014. The Trust has been able to fund programming for 2015 and 2016 with transfer fees as well as some cash surplus from prior years. In the event that The Trust would require assistance outside of income provided by transfer fees, The Assembly has made arrangements to support The Trust should it be needed.

Copies of any financial information may be obtain by contacting Margaret Summers at msummers@iontrust.org or by phone, 843.881.7541.

We are looking forward to another terrific year of events and activities for 2017. We thank you for your support of the Trust.