

**P'On Assembly
2012 Budget Meeting
November 8, 2011**

Board of Directors Ed Clem, Annie Bonk, and Sally Raver
AMCS Jane Gottshalk and Helen L. Postell Hutson

Ed Clem called the meeting to order.

2012 Budget

AMCS reviewed the preliminary 2012 budget. The following were changes to the 2012 budget.

Operating

Account Number	Changed From	Changed To
6326-Creek Club Rental	\$7,680.00	\$8,320.00
4410-Operating Interest Income	\$1,200.00	\$1,000.00
6350-CPA Tax Return	\$4,000.00	\$3,500.00
6370-Bad Debt	\$24,000.00	\$7,000.00
6392-Directory Expense	\$4,000.00	\$2,000.00
6495-Electric (Street Lighting)	\$42,000.00	\$44,000.00
6686-Lake Maintenance	\$20,000.00	\$15,000.00
6722-Workers Compensation Insurance	\$1,000.00	\$0.00

The Finance Committee will meet again on Tuesday, November 15th to finalize the budget.

Meeting adjourned.

Next Meeting is scheduled for November 15, 2011.