I'On Assembly Open Meeting Minutes June 18, 2008 - MIDYEAR

Members Present Bruce Kinney, Sheri Cooper, Barbara Fry, Ward Mundy, and John Powers

Members Absent Matt Walsh

AMCS Cheryl L. Wilson

Bruce Kinney called the meeting to order and thanked everyone who was in attendance.

Bruce Kinney reminded residents that in December, the community will be electing three seats. Those Board of Trustees whose seats are up for election are Ward Mundy, Sheri Cooper, and the vacant seat previously held by Alan Barbieri.

Finance Committee

The budget is on track. The income taxes were higher than budgeted amounts. An audit was budgeted for 2008; however, the Finance Committee does not feel it is necessary.

About twenty-four accounts that are delinquent. Sheri Cooper has been personally contacting those who are delinquent before the accounts are turned over to the I'On Assembly attorney.

Infrastructure Committee

Surveys are available for residents to complete. Residents are encouraged to complete a comment sheet to hear resident's thoughts, suggestions, and concerns regarding landscaping and infrastructure.

Communications Committee

The Communications Committee encouraged residents to visit the community website for up to date information on the neighborhood. They gave a brief history on the community website.

Some important areas to visit are:

- Events Calendar
- Newsletters
- Message Board
- Photo Gallery
- Board of Trustees Section
- Links to other I'On Organizations.
- Directory

The committee also gave a brief overview of the I'On Community directory and reminded residents to update their profiles on the community website.

Transfer Fee

Bruce Kinney reviewed the need for a transfer fee and reminded residents that the questions and answer, proposed amendment, and proxy is available at the door and on the website.

Bruce Kinney gave a brief overview of the proposed transfer fee amendment. The amendment being given until the end of the year to pass. This will be a door to door campaign to collect proxies.

All residents are encouraged to approach their neighbors to get them to sign their proxy. The Board of Trustees has secured a \$300,000.00 line of credit for storm clean up and the reserve fund would be used to rebuild any damaged infrastructure.

The Board of Trustees met with the Town of Mount Pleasant regarding what residents can expect from the Town of Mount Pleasant after a hurricane hits.

The Town of Mount Pleasant recommends getting out if a storm is coming, get flood insurance, and have patience. The Town of Mount Pleasant will clear the streets for emergency vehicles, but it will take time.

Bruce Kinney strongly encourages residents to sign a proxy tonight and support the proposed transfer fee amendment and speak to their neighbors.

Compliance Committee

Compliance is being done with a more neighborly approach. Golf carts are being driven by children under sixteen years of age and this is illegal. Please clean up after your dogs when they are out in the community.

Boats, trailers, and golf carts should not be parked on the street. The owners are responsible for the maintenance of the curb strips in front of their homes. Please water these areas.

Any concerns, suggestions, or comments, please contact a member of the Compliance Committee.

I'On Company Update

The I'On Company is still very active in the community. The I'On Company is devoted to handling the challenges that comes with active development and is working with the I'On Assembly Board of Trustees.

Chad Besenfelder briefly touched on the projects that the I'On Company is working on in the community.

The I'On Design Committee will be working with the I'On Assembly to turn over responsibility of exterior modifications to owners property. The I'On Design Committee will continue to review new home plans.

I'On Trust

The Fourth of July event is coming up and Anne Register ran through the days planned events. All events of the day are free to residents and the public. Anne Register ran down the list of upcoming I'On Trust events.

Ouestion and Answers

A resident asked why is the I'On Trust transfer fee charged to sellers?

Another resident asked are funds being reserved for uninsured common areas? If funds are raised for clean up, residents. The Internal Revenue Service will tax. Replacement funds are not taxable by the Internal Revenue Service, which was the I'On Assembly is currently doing.

The playground swings at the Ramble will be replaced soon. The I'On Assembly is waiting on a bid.

The proxy deadline will be in the fall. Previous proxies are no longer valid.

Meeting Adjourned to Executive Session.

Next meeting will be held on Thursday, June 18, 2008 at 5:30 PM at the I'On Company Upstairs Conference Room.

Barbara Fry,	Secretary