

**I'On Assembly  
2008 Preliminary Budget Meeting Minutes  
November 14, 2006**

**Members Present** Ed Clem  
**Guest** George Flynn and Bob Hervey  
**AMCS** Cheryl L. Wilson and Helen L. Postell Hutson

Ed Clem called the meeting to order.

AMCS reviewed the preliminary 2007 budget with the Board of Trustees.

**Administration**

<b>Account Description</b>	<b>Changed From</b>	<b>Changed To</b>
Office Supplies-Off Site	\$7,500.00	\$4,500.00
Creek Club Dock Usage Fee	\$4,044.00	\$6,664.44
Legal Fees-Liens	\$3,500.00	\$13,500.00
Neighborhood Watch	\$10,000.00	\$7,500.00
Total administration was changed from \$_____		to \$_____.

A full audit in 2008.

**Operating Expenses**

No changes were made.

**Maintenance Expenses**

<b>Account Description</b>	<b>Changed From</b>	<b>Changed To</b>
Landscape Lighting	\$6,000.00	\$1,500.00
Landscaping Enhancement/Maint.	\$37,722.00	\$20,000.00
Irrigation Repairs	\$3,500.00	\$5,000.00
Total maintenance expenses were changed from \$_____		to \$_____.

AMCS will ask if centralized irrigation system would be an reserve item. Ed Clem will ask Brent Hill.

**Taxes and Insurance**

<b>Account Description</b>	<b>Changed From</b>	<b>Changed To</b>
Hazard Insurance	\$13,231.00	\$15,000.00

**Reserve Set Aside**

<b>Account Description</b>	<b>Changed From</b>	<b>Changed To</b>
Capital Reserves	\$94,027.00	\$0.00
Less Interest on Funds		\$0.00
Contribution from Budget		\$94,027.00
Extra from expected assessments	\$3,750.00	

How often can the Board of Trustees pass a special assessment.

**Meeting Adjourned**