

NOTICE

I'On Assembly

QUARTERLY BOARD OF TRUSTEES MEETING

Tuesday, 10 September 2002

8:30 A.M.

I'On Company Conference Room

Open to all homeowners

AGENDA

- I. Call to **Order**
- II. Approval of the **Minutes**
- III. Managers **Report**
 - a. Delinquencies
 - i. Brief by **Rob I ladden**, Woody Law Firm
 - b. Violations
 - c. Work orders
 - d. Budget Review
- IV. Reports of Committees
 - a. Set meeting dates and **times**
 - i. Boathouse Commitltee
 - ii. Common **Arca** Use Committee
 - iii. Budget Committee
- V. Old Business
- VI. New Business
 - a. **Assessing** fees at closings
 - b. Discuss term limits for Board Members
 - c. Discuss date for next annual **meeting**
 - d. Other
- VII. Next Meeting **Date**
- VIII. **Adjourn**

TON ASSEMBLY

REGULAR MEETING OF THE BOARD OF TRUSTEES

SEPTEMBER 10, 2002

N O T I C E

Notice is hereby given for the holding of a Regular Meeting of the Board of Trustees of the I'On Assembly to be held on *Tuesday, September 10 2002*, commencing at 8:30 AM in the I'On Company Conference Room, Mount Pleasant, South Carolina,

Any Trustee who will NOT be available for this meeting is asked to *please notify the Capital Consultants office (#843-849-7062){jfolley@ccmcnet.com} prior to the meeting date so that it may be determined if a quorum will be established.*

By order of the President.



Jack Folley
Association Manager
CCMC, Managing Agent

August 28 2002

Mount Pleasant South Carolina

MINUTES

l'On Assembly QUARTERLY BOARD OF TRUSTEES MEETING

10, September 2002 8:00 AM
l'On Realty at l'On Square, Mt. Pleasant, SC

I. **Call to Order - Meeting** was called to order by Vince Graham at 8:34 AM

Trustees Present: Vince Graham, Alan Coleman, Lon Shull, Leslie Fellabom, Andy Gowder, and Libby Eble

Homeowners Present: Bonnie Ray, Dwain Ray, Annie Bonk, Louis Joyner, Gaye Joyner, Joanne Grant, Ralph Grant, Edward Clem, William Hamilton, John L. Wilson, Joe Halford, Jane Halford, Stella ~~Harman~~, Tom Kodama

CCMC: Jack ~~Folley~~, Natalie Franz, and Michael Millwood
Legal: Rob ~~Hadden~~, The Woody Law Firm

II. **Approval of Minutes - Upon a motion made by Libby Eble, seconded by Lon Shull, and carried, the reading of the minutes from the May 28, 2002 Regular Board of Trustees Meeting were waived and the minutes were approved as submitted.**

III. **Manager's Report -**

- a. **Delinquencies** - Rob ~~Hadden~~ briefed on his process of assessment collection. He discussed his fees, which were \$50 for the demand letter and either an hourly rate or 1/3 of the collection. **Upon a motion made by Lon Shull, seconded by Andy Gowder, and carried, the board went into Executive Session. All homeowners left the conference room. Delinquent owners were discussed. Upon a motion made by Andy Gowder, seconded by Lon Shull, and carried, the board went into Executive Session.**
- b. **Violations** - Jack briefs on violations and efforts to correct problems.

- c. **Work Orders** - Jack briefs on open work orders. Leslie suggests resurfacing soccer field. Alan explains we need to wait until next year and add it in the **budget**
- d. **Budget Review** - Jack briefs on financial statement and explains the mulching charge for the year.

IV. Reports on Committees

- a. **Boathouse Committee** - Vince appoints Leslie Fellabom as the chairperson. Lon briefs on the outcome of the boathouse meeting held last month. Alan briefs on the cost of extending the decking around the boathouse.
- b. **Common Area Use Committee** - Vince appoints Lon Shull as the chairperson,
- c. **Budget Committee** - Vince appoints Libby Eble as the chairperson. Leslie Fellabom asked if we could check into transfer fee collection procedures.
- d. **Management Committee** - Vince appoints Andy Gowder as the chairperson.
- e. **Landscape Committee** - Vince appoints Alan Coleman as the chairperson.
- f. **Social Committee** - It was decided that there should be a separate committee formed **within** each of the boroughs of the neighborhood.

Vince Graham appoints Alan Coleman to replace Dave Thompson as Secretary on the Board of Trustees.

V. Old Business -

The speeding issue was discussed. Suggestions to inquire about asphalt texturing were entertained- CCMC agreed to do the research. Alan agrees to ask the Town of Mount Pleasant about a 3-way stop sign and a no parking sign on **Eastlake Rd.**

VE. New Business

- a. Transfer Fees
- b. **Board member term limits – 2 years – elected**
- c. Next Annual Meeting Date – January 7, 2002, 7:00 PM at The Creek Club.

VII. Next Meeting Date - BOT Meeting - 3 December 2002 at 8:30 A.M in the l'On Company Conference Room. Boathouse Meeting - 26 September 2002 at 6:30 PM in The Creek Club. Budget Meeting - 22 October 2002 at 8:30 AM in the l'On Company Conference Room.

VIII. Adjournment - Meeting was adjourned at 10:00 AM.

APPROVED



Vince Graham
President

SUBMITTED



Alan Coleman
Secretary