

IRON ASSEMBLY

REGULAR MEETING OF THE BOARD OF TRUSTEES

November 27, 2001, 8:30 A.M.

MINUTES

I. Roll Call – Meeting was called to order at 8:35 a.m.

Directors Present: Joe Barnes – President
Vince Graham – Vice President
Dave Thompson – Secretary
Leslie Fellabom – Director at Large
Libby Eble – Director at Large

CCMC Present: Dolores Freedman and Jack Folley

Guests Present: Elliot Freemont-Smith

Mr. Freemont Smith asked a question regarding the completion of work on the path around the Rookery. Dave Thompson briefed status of work and Mr. Freemont-Smith left shortly thereafter.

Libby Eble and Andy Gowder (absent) were welcomed as new members appointed to the Board of Trustees. The Board President appointed Andy Gowder to the position of Treasurer

- II. Proofs of Notice of the Meeting –** Members were duly notified of the meeting time and location.
- III. Reading of the Minutes –** Minutes were presented to the Board. A copy will be mailed to each member for his or her review and files.
- IV. Reports from the Board Members –** No reports were offered.
- V. Reports of Officers –** No reports were offered.
- VI. Reports of Committees –** No reports were offered.

VII. Reports of Manager

Financial Report – Financial discussion was deferred to new business and the budget decision .

Delinquency Update – Status of delinquencies was presented to the Board. With only one persistent delinquency outstanding, it was decided by the Board President to proceed in accordance with the Documents and pursue legal remedies to include small claims court and liens.

Violation Notices – No report was offered.

Work order Report – No report was offered.

Association Update – No report was offered

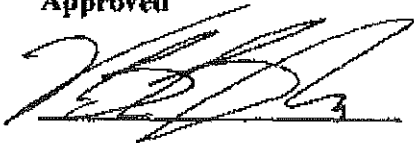
VIII. Unfinished Business - Leslie Fellabom reported her husband Tripp Fellabom had meet with CCMC and discussed issues regarding the use of the Boat House and the formation of a committee to provide recommendations to the Board of Trustees. Leslie informed the Board that her husband, Tripp was willing to offer recommendations but not willing to join or chair a committee. It was decided by the Board that CCMC would insure an update was included in the next newsletter with a petition to the homeowners for volunteers to form a committee to evaluate Boat House use options and recommendations

IX. New Business - Budget review and approval:

The third revision of the I'On budget was presented to the Board for review and approval. After a lengthy discussion it was decided by the Board to not act on the budget until CCMC could again revisit the figures and attempt to reduce the annual assessment from a proposed \$601.00 down to \$500.00. CCMC agreed to evaluate and recommend areas in which further cuts could be made.

X. Adjournment – Meeting was adjourned at 11:00 a.m.

Approved



Submitted

