

AGENDA
I'ON ASSEMBLY BOARD OF TRUSTEES MEETING
July 26, 2012 6:00 PM
Executive Session for Board of Trustees starts at 5:30 PM

- I) Call to Order**
- II) Homeowner Forum**
- III) Reading and Vote to Approve Previous Meeting Minutes**
 - a) June 28, 2012 Minutes
- IV) Confirmation of election of Ted Webb as Treasurer**
- V) Election of Rob Wiebolt to Board of Trustees**
- VI) Communications Report**
- VII) Landscape/ Infrastructure; Vice President's Report**
 - a) Report from Landscape Committee
- VIII) Treasurer and AMCS Report**

Activity Summary as of **6/30/12**

Operating Accounts

1) Fidelity Operating Excess	<u>\$ 39,928.99</u>	Money Market
2) RBC Centura Bank – Operating	<u>\$ 53,027.59</u>	NO CD
3) Capital Bank	<u>\$ 151,162.12</u>	Money Market
4) PNC Operating Excess	<u>\$ 200,165.67</u>	

Reserve Accounts

1) Harbor CD 2000343	<u>\$ 33,992.03</u>	<u>7/24/12</u>	.80%
2) Crescom CD# 0700	<u>\$ 150,000.00</u>	<u>10/15/12</u>	.70%
3) East West Bank CD	<u>\$ 11,500.00</u>	<u>4/10/14</u>	
4) Fieldpoint Private Bank	<u>\$ 228,500.00</u>	<u>4/10/14</u>	
5) Ameris CD # 9113497189	<u>\$ 36,182.20</u>	<u>6/01/12</u>	1.63%
6) Ameris CD # 9112945219	<u>\$ 30,639.49</u>	<u>3/01/12</u>	1.42%
7) Ameris CD # 9112016130	<u>\$ 35,950.72</u>	<u>11/01/12</u>	
8) RBC Money Market	<u>\$ 126,075.37</u>		
9) Harbor National Reserves	<u>\$ 189,504.94</u>		
10) Capital Bank MMA	<u>\$ 61,772.79</u>		
11) Capital CD#6027918	<u>\$ 37,881.18</u>	<u>6/04/13</u>	2.1%
12) Crescon MMA	<u>\$ 93,320.80</u>		

- a) Aged Owner Balances
- b) Work Orders
- c) Violations/Compliance

IX) IDC Committee Comments

X) Amenities and Trust Liaison Report

- a) Discuss athletic field maintenance repair fee

XI) External Relations Comments

XII) Parliamentarian and Governance Report

XIII) President's Report

- b) I'On Design Committee (IDC)
- c) Security Company Updates
- d) Compliance
- e) AMCS
- f) Parking Enforcement
- g) Creek Club Discussions
- h) Phase 11
- i) August 13th Consultant Presentation
- j) August Board of Directors Meeting

XVI) Adjournment

NEXT BOARD MEETING
Thursday, August 16, 2012
Board Room

Landscaping Report - July, 2012

Sod at Square:

- Extreme heat has caused dehydration. The watering has been ramped up

Irrigation:

- Due to lack of rain, all irrigations zones have been increased

Frogmore Irrigation (along mailbox path between houses # 18 & 22):

- Source of leak was found was found July 2 and meter was closed
- AMCS to submit paperwork to MPWW for a "refund" for the water loss due to broken irrigation pipe
- Water Meter is to be locked and irrigation shut down

Joggling Fountain Pump:

- Fountain drained by unknown persons, the pump was destroyed
- Police report filed July 6
- Pump replaced July 13

AMENITIES/TRUST LIAISON REPORT—JULY 26, 2012

AMBASSADORS:

We are very pleased that the I'On Trust has agreed to take the I'On Ambassadors under its wing. Doreen Ronchi remains Coordinator for the Ambassadors.

COMMUNITY (TELEPHONE) DIRECTORY:

The I'On Trust has agreed to assist and support Doreen Ronchi in reaching a solution for the publishing process of the Directory, but the Trust will not be involved in the publishing of the Directory.

ATHLETIC FIELD:

Though Athletic Field reservations are down this summer, complaints continue to come in regarding vandalism of the Community Garden at the Athletic Field, graffiti on the wall surrounding the residence adjacent to the Athletic Field, and damage to the gate and the fence surrounding the Community Garden by soccer players placing their goals too near the Athletic Field and the force of the ball and/or players damage the fence and/or the gate. It appears that we need to discuss the issue of assessing a maintenance repair fee to all groups who use the Athletic Field on a recurring basis. Security 88 are being advised of reservations and will monitor the area during their patrols.

PRESIDENT'S REPORT JULY 2012

I'ON DESIGN COMMITTEE

The I'On Company is proposing a handover to the Assembly of the IDC. We are waiting to receive financial information and have stipulated that new legal arrangements will be required with the Guild, as well as waiving the Developer's "claw-back" rights before such a handover can be accomplished. Ideally, however, everything would be in place for a transfer by the first of the year.

We are also looking at some personnel changes as to IDC membership.

SECURITY

Signal 88 is constantly updated on crime and vandalism occurrences in the community, and alerts personnel patrolling the neighborhood. They have also set up Leah Davidson with access to activity reports of patrols so she can monitor patrolling and double check against invoices.

COMPLIANCE

Our newest Board member, Rob Wiebolt, will be our Compliance Chair, taking on the responsibility of working with AMCS to oversee and follow up on compliance issues, including IDC-related compliance issues.

AMCS

I recently met with Jamie Kerr, head of AMCS, to discuss concerns about the working relationship with AMCS. We have had some follow-up and will continue to monitor and adapt going forward. Communications have been a particular issue, and we will probably be making some changes in financial reporting as well.

PARKING

Parking continues to be a problem in the neighborhood in several areas. I have spoken with the Town Attorney about what private enforcement options we may have, and he will be getting back to me.

Signal 88 has ticketing capabilities, in addition to being able to maintain a database of license plates of ticketed vehicles. Options under consideration include ticketing, affixing stickers on windshields, and towing. We are currently exploring what options are legally available to us under our existing Rules and whether any amendments to the rules are necessary.

CREEK CLUB DISCUSSIONS

The Creek Club discussions are progressing slowly. We are still addressing issues of insurance, boat and trailer parking, and the Assembly's share of operating and maintenance costs for the docks.

PHASE 11

The action has moved to the Finance Committee. Ted is awaiting Vince's return from vacation to move the discussions forward.

AUGUST 13TH CONSULTANT PRESENTATION

Joan Ustin will be making her presentation to the Board on Monday, August 13th, at 3:30 pm. If we are unable to locate one elsewhere, the I'On Company has offered to lend us a laptop and LCD projector for the meeting. We are considering inviting other senior volunteer members of the community to attend the meeting.

AUGUST BOARD MEETING

A reminder that next month's meeting has been moved to Thursday, 16 August.